UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 12, 2021

Ocuphire Pharma, Inc.

(Exact name of registrant as specified in its charter)

Delaware	**001-34079**	**11-3516358**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
37000 Grand River Avenue, Suite 120 Farmington Hills, MI		**48335**
(Address of principal executive offices)		(Zip Code)

Registrant's telephone number, including area code: **(248) 681-9815**

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, $0.0001 par value	OCUP	Nasdaq Capital Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition.

On November 12, 2021, Ocuphire Pharma, Inc. (the "Company") issued a press release announcing its financial results for the quarter ended September 30, 2021. A copy of this press release is furnished herewith as Exhibit 99.1 to this Current Report and is incorporated herein by reference.

In accordance with General Instruction B.2. of Form 8-K, the information in this Item 2.02, and Exhibit 99.1 hereto, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liability of that section, nor shall it be deemed incorporated by reference in any of the Company's filings under the Securities Act of 1933, as amended (the "Securities Act"), or the Exchange Act, whether made before or after the date hereof, regardless of any incorporation language in such a filing, except as expressly set forth by specific reference in such a filing.

Item 7.01 Regulation FD Disclosure.

On November 15, 2021, the Company posted an updated corporate presentation to its website at https://ir.ocuphire.com/presentations, which the Company may use from time to time in communications or conferences. A copy of the corporate presentation is attached as Exhibit 99.1 to this Current Report on Form 8-K (this "Report").

The information in this Report, including Exhibit 99.1 hereto, is furnished pursuant to Item 7.01 and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act or otherwise subject to the liabilities of that Section, nor shall it be deemed incorporated by reference in any filing under the Securities Act or the Exchange Act, except as expressly set forth by specific reference in such a filing. The Company's submission of this Report shall not be deemed an admission as to the materiality of any information required to be disclosed solely to satisfy the requirements of Regulation FD.

This Report and Exhibit 99.1 hereto contain forward-looking statements within the meaning of the federal securities laws. These forward looking statements are based on current expectations and are not guarantees of future performance. Further, the forward-looking statements are subject to the limitations listed in Exhibit 99.1 and in the other reports of the Company filed with the Securities and Exchange Commission, including that actual events or results may differ materially from those in the forward-looking statements.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit Number	Exhibit Description
99.1	Press Release, dated November 12, 2021
99.2	Corporate Presentation, dated November 15, 2021

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

OCUPHIRE PHARMA, INC.

By: /s/ Mina Sooch
Mina Sooch
Chief Executive Officer

Date: November 15, 2021

Exhibit 99.1

Ocuphire Announces Financial Results for the Third Quarter 2021 and Provides Corporate Update

On Track to Initiate Additional Phase 3 FDA Registration Trials for Nyxol® Eye Drops in Reversal of Mydriasis (RM) in 4Q21 and Presbyopia in 1H22

Three Clinical Trial Data Readouts Expected in Early 2022 for Nyxol in Night Vision Disturbance, RM, and RM for Pediatric Patients

Planned NDA Submission for Nyxol in Reversal of Mydriasis Indication in Late 2022

More Publications Supporting Novel Transcription Factor (Ref-1) Inhibitor, APX3330, Targeting Both Neovascularization and Inflammation in Retinal Diseases

Currently Recruiting for Phase 2 Trial Evaluating APX3330 for the Treatment of Diabetic Retinopathy with Data Expected in 2H22

FARMINGTON HILLS, Mich., November 12, 2021 - Ocuphire Pharma, Inc. (Nasdaq: OCUP), a clinical-stage ophthalmic biopharmaceutical company focused on developing and commercializing therapies for the treatment of refractive and retinal eye disorders, today announced financial results for the third quarter of 2021 and provided a corporate update.

"The third quarter marked continued progress across our late-stage clinical programs and opportunities for multiple data presentations at major medical meetings," said Mina Sooch, MBA, President and CEO of Ocuphire Pharma. "We have already achieved two successful clinical trials for Nyxol. In reversal of mydriasis (RM), we reported positive results in a Phase 3 trial and are on track to initiate the second Phase 3 trial before year end. In presbyopia, we reported positive results in a Phase 2 clinical trial. We are also delighted to see the early US regulatory approval of Allergan's VUITY™ eye drops, the first pharmaceutical therapy for the large presbyopia market."

"We are also very pleased to see a growing body of supportive research for our Phase 2 oral drug candidate, APX3330, which inhibits known pro-angiogenic and pro-inflammatory pathways. As a highly differentiated, first-in-class and orally-delivered therapy, we believe APX3330 will be an important source of potential value creation with the opportunity to broadly address the unmet global clinical need in diabetic retinopathy and treatment burden in other retinal diseases."

“This week marks Ocuphire’s one-year anniversary of public trading on the Nasdaq and we are proud to have achieved so many important clinical and business milestones in that time. We thank our clinical trial participants and investigators for their continued support. Looking ahead, we believe 2022 is shaping up to be an even more exciting and catalyst-rich year to build significant value for our company and our shareholders, with cash on hand that provides runway into late 2022 to achieve these milestones.”

Key Anticipated Future Milestones

- **Reversal of Mydriasis (RM):** Initiate second Phase 3 (MIRA-3) registration trial in subjects 12 and older and a small pediatric trial in subjects ages 3 to 11 (MIRA-4) in the fourth quarter of 2021 investigating Nyxol with results expected in early 2022; Planning to file NDA submission with FDA for Nyxol in RM indication in late 2022

- **Presbyopia:** Initiate Phase 3 program (VEGA-2) in first half of 2022 investigating Nyxol and Low-Dose Pilocarpine (LDP)

- **Night Vision Disturbances (NVD):** Top-line data expected in early 2022 from Phase 3 (LYNX-1) registrationtrial investigating Nyxol

- **Diabetic Retinopathy (DR) and Diabetic Macular Edema (DME):** Top-line data expected in the second half of 2022 for the randomized, well-controlled Phase 2 (ZETA-1) trial investigating APX3330

Third Quarter and Recent Business Highlights

Presentations and Publications

- In November, clinical data on Nyxol® and APX3330 were accepted for presentation at poster sessions at theAmerican Academy of Ophthalmology (AAO) 2021 annual meeting to take place in New Orleans, November 12 – 15. In addition, Ocuphire presented new data on improvement in intermediate vision and Snellen equivalent near vision at the Eyecelerator@AAO 2021 conference on November 11. Ocuphire was one of two companies presenting clinical data for presbyopia at this meeting.

- In October, the Company announced the publication of a review article within the Special Issue “Advances in Molecular Activity of Potential Drugs” of the *International Journal of Molecular Sciences,* focused on how novel inhibitors of APE1/Ref-1 such as APX3330 may have the potential to improve disease outcomes for retinal disease patients**.** The article underscores the role of the APE1/Ref-1 protein in pro-angiogenic pathways associated with neovascular eye disease including diabetic retinal diseases and age-related macular degeneration. It can be accessed online at the following link: Inhibition of APE1/Ref-1 for Neovascular Eye Disease: From Biology to Therapy.

- In October, the Company announced the publication of a review article in *Cells* titled "Potential Therapeutic Candidates for Age-Related Macular Degeneration" noting the potential of APX3330 (referred to as "E3330") for the treatment of age-related macular degeneration (AMD). Because APE1/Ref-1 has been shown to contribute to retinal angiogenesis, the authors conclude that APE1/Ref-1 inhibitors such as APX3330 could inhibit the abnormal blood vessel formation seen in AMD by reducing retinal endothelial cell proliferation, migration, and tube formation. The article can be accessed online at the following link: Potential Therapeutic Candidates for Age-Related Macular Degeneration (AMD).

- In October, Michael J. Allingham, MD, PhD presented at the 39th Annual Scientific Meeting of the American Society of Retina Specialists (ASRS) (Diabetic Retinopathy 1 Symposium), highlighting the favorable safety and tolerability data for APX3330 in over 300 healthy volunteers and cancer/inflammation disease patients across 11 Phase 1 and Phase 2 studies. Also, Mina Sooch, CEO, presented APX3330 history and the design of the ongoing Phase 2 trial in DR at the OIS Retina Innovation Summit@ASRS.

- In July, the Company announced publication in the Journal of Cellular Signaling featuring Ocuphire's novel oral Ref-1 inhibitor APX3330 in Phase 2 trial for the treatment of retinal disease which highlighted the favorable safety profile of APX3330 and its unique anti-angiogenic and anti-inflammatory mechanism of action properties relevant to a broad range of retinal diseases.

- In July, at the 2021 American Society of Cataract and Refractive Surgery (ASCRS) Annual Meeting, Dr. Jay S. Pepose, Medical Advisor and Board Director, presented papers featuring positive results for Nyxol in two studies: Phase 2 Presbyopia (VEGA-1) and Phase 3 Reversal of Mydriasis (MIRA-2). The Phase 3 MIRA-2 data presentation at ASCRS won the Best Paper of the Session.

- In July, Mina Sooch, CEO, participated in the presbyopia drug therapy panel at the Eyecelerator@ASCRS 2021 held on July 22nd and in the Eye on Innovation panel at the Virtual Salon Series held on July 28th.

Intellectual Property

- U.S. Patent and Trademark Office issued patent no. 11,160,770 "Compounds, compositions and methods for treating oxidative DNA damage disorders" which provides protection for APX2009 and other APX pipeline candidates.

Third Quarter and Year-To-Date 2021 Financial Highlights

As of September 30, 2021, the Company had cash and cash equivalents of approximately $22.2 million. Net cash used in operating activities for the nine months ended September 30, 2021 was $13.7 million.

Collaborations revenue was $0.5 million and $0.6 million for the three months and nine months ended September 30, 2021, respectively. Revenue during the periods was derived from the license agreements with Biosense Global, LLC and Processa Pharmaceuticals, Inc. related to certain technology transfers. There was no collaborations revenue recognized during the comparable prior year periods.

General and administrative expenses for the three months and nine months ended September 30, 2021 were $1.6 million and $6.7 million, respectively, compared to $0.6 million and $1.5 million for the comparable periods in 2020, respectively. The increases in the current periods were primarily attributable to administrative employee headcount, stock-based compensation, professional services, insurance, legal and settlement costs, and costs associated with operating as a public company subsequent to the reverse merger.

Research and development expenses for the three months and nine months ended September 30, 2021 were $3.1 million and $10.4 million, respectively, compared to $1.4 million and $2.3 million for the comparable periods in 2020, respectively. In the current periods, the increases were primarily attributable to new clinical trials and manufacturing activities for Nyxol and APX3330 as well as regulatory, preclinical and other development activities.

The loss from operations for the three and nine months ended September 30, 2021 was $4.2 million and $16.6 million, respectively, compared to $1.9 million and $5.9 million for the three and nine months ended September 30, 2020, respectively.

There was a non-cash expense of $33.8 million related to fair value change in warrant liabilities recorded for the nine months ended September 30, 2021 compared to a benefit of $0.2 million recorded for the nine months ended September 30, 2020 related to premium conversion derivatives. The reported losses also included non-cash stock-based compensation expense of $0.5 million and $1.4 million during the three and nine months ended September 30, 2021, respectively, and $0.6 million and $1.0 million during the three and nine months ended September 30, 2020, respectively.

For further details on Ocuphire's financial results refer to the Company's Quarterly Report on Form 10-Q for the quarter ended September 30, 2021, as filed with the Securities and Exchange Commission.

About Ocuphire Pharma

Ocuphire is a publicly-traded (NASDAQ: OCUP), clinical-stage ophthalmic biopharmaceutical company focused on developing and commercializing therapies for the treatment of several eye disorders. Ocuphire's pipeline currently includes two small-molecule product candidates targeting front and back of the eye indications. The company's lead product candidate, Nyxol® (0.75% phentolamine ophthalmic solution) Eye Drops, is a once-daily preservative-free eye drop formulation of phentolamine mesylate, a non-selective alpha-1 and alpha-2 adrenergic antagonist designed to reduce pupil size, and is being developed for several indications, including reversal of pharmacologically-induced mydriasis (RM), presbyopia and dim light or night vision disturbances (NVD), and has been studied in 9 clinical trials including the recently completed Phase 3 trial in RM and Phase 2 trial in presbyopia. Ocuphire reported positive topline data in March 2021 for MIRA-2, a Phase 3 FDA registration study for treatment of RM. Ocuphire also reported positive top-line data in June 2021 for VEGA-1, a Phase 2 trial for the treatment of presbyopia. Nyxol is also currently in Phase 3 clinical development for NVD. Ocuphire's second product candidate, APX3330, is an oral tablet designed to inhibit angiogenesis and inflammation pathways relevant to retinal and choroidal vascular diseases, such as diabetic retinopathy (DR) and diabetic macular edema (DME) and has been studied in 11 Phase 1 and 2 trials. APX3330 is currently enrolling subjects in a Phase 2 clinical trial in subjects with DR/DME. As part of its strategy, Ocuphire will continue to explore opportunities to acquire additional ophthalmic assets and to seek strategic partners for late-stage development, regulatory preparation, and commercialization of drugs in key global markets. Please visit www.clinicaltrials.gov to learn more about Ocuphire's completed Phase 2 trials, recently completed Phase 3 registration trial in RM NCT04620213), recently completed Phase 2 trial in presbyopia (NCT04675151), ongoing Phase 3 registration trial in NVD (NCT04638660), and Phase 2 trial in DR/DME (NCT04692688). For more information, please visit www.ocuphire.com.

Forward Looking Statements

Statements contained in this press release regarding matters that are not historical facts are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements concerning the expected timing of our future clinical trials in RM, NVD, presbyopia, and DR/DME, and the extent of the Company's cash runway. These forward-looking statements are based upon Ocuphire's current expectations and involve assumptions that may never materialize or may prove to be incorrect. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of various risks and uncertainties, including, without limitation: (i) the success and timing of regulatory submissions and pre-clinical and clinical trials, including enrollment and data readouts; (ii) regulatory requirements or developments; (iii) changes to clinical trial designs and regulatory pathways; (iv) changes in capital resource requirements; (v) risks related to the inability of Ocuphire to obtain sufficient additional capital to continue to advance its product candidates and its preclinical programs; (vi) legislative, regulatory, political and economic developments, (vii) changes in market opportunities, (viii) the effects of COVID-19 on clinical programs and business operations, (ix) the success and timing of commercialization of any of Ocuphire's product candidates and (x) the maintenance of Ocuphire's intellectual property rights. The foregoing review of important factors that could cause actual events to differ from expectations should not be construed as exhaustive and should be read in conjunction with statements that are included herein and elsewhere, including the risk factors detailed in documents that have been and may be filed by Ocuphire from time to time with the SEC. All forward-looking statements contained in this press release speak only as of the date on which they were made. Ocuphire undertakes no obligation to update such statements to reflect events that occur or circumstances that exist after the date on which they were made.

Ocuphire Contacts

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www.ocuphire.com

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LifeSci Advisors
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Ocuphire Pharma, Inc.
Condensed Consolidated Balance Sheets
(in thousands, except share amounts and par value)

	As of	
	September 30, 2021	**December 31, 2020**
	(unaudited)	
Assets		
Current assets:		
Cash and cash equivalents	$ 22,250	$ 16,399
Short-term investments	383	—
Prepaids and other assets	560	1,269
Total current assets	23,193	17,668
Property and equipment, net	11	14
Total assets	$ 23,204	$ 17,682
Liabilities and stockholders' equity (deficit)		
Current liabilities:		
Accounts payable	$ 1,434	$ 1,214
Accrued expenses	1,204	1,971
Total current liabilities	2,638	3,185
Warrant liabilities	—	27,964
Total liabilities	2,638	31,149
Commitments and contingencies		
Stockholders' equity (deficit)		
Preferred stock, par value $0.0001; 10,000,000 shares authorized as of September 30, 2021 and December 31, 2020; no shares issued and outstanding at September 30, 2021 and December 31, 2020.	—	—
Common stock, par value $0.0001; 75,000,000 shares authorized as of September 30, 2021 and December 31, 2020; 17,295,434 and 10,882,495 shares issued and outstanding at September 30, 2021 and December 31, 2020, respectively.	2	1
Additional paid-in-capital	103,619	19,207
Accumulated deficit	(83,055)	(32,675)
Total stockholders' equity (deficit)	20,566	(13,467)
Total liabilities and stockholders' equity (deficit)	$ 23,204	$ 17,682

Ocuphire Pharma, Inc.
Condensed Consolidated Statements of Comprehensive Loss
(in thousands, except share and per share amounts)
(unaudited)

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2021	2020	2021	2020
Collaborations revenue	$ 489	$ —	$ 589	$ —
Operating expenses:				
General and administrative	1,595	565	6,707	1,508
Research and development	3,126	1,383	10,437	2,311
Acquired in-process research and development	—	—	—	2,126
Total operating expenses	4,721	1,948	17,144	5,945
Loss from operations	(4,232)	(1,948)	(16,555)	(5,945)
Interest expense	—	(179)	—	(1,422)
Fair value change of warrant liability and premium conversion derivatives	—	879	(33,829)	158
Gain on note extinguishment	—	—	—	1,260
Other income, net	2	—	4	9
Loss before income taxes	(4,230)	(1,248)	(50,380)	(5,940)
Benefit (provision) for income taxes	—	—	—	—
Net loss	(4,230)	(1,248)	(50,380)	(5,940)
Other comprehensive loss, net of tax	—	—	—	—
Comprehensive loss	$ (4,230)	$ (1,248)	$ (50,380)	$ (5,940)
Net loss per share:				
Basic and diluted	$ (0.25)	$ (0.33)	$ (3.64)	$ (1.61)
Number of shares used in per share calculations:				
Basic and diluted	16,925,006	3,743,907	13,841,067	3,678,840

Exhibit 99.2

Ocuphire PHARMA

Restore Vision & Clarity

Ocuphire Corporate Presentation

Mina Sooch CEO

November 15, 2021

Disclosures and Forward Looking Statements

This presentation contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements concerning Ocuphire Pharma, Inc.'s ("Ocuphire" or the "Company") product candidates and future milestones, including the potential for Nyxol to be a "best in class" presbyopia drop. These forward-looking statements are based upon the Company's current expectations and involve assumptions that may never materialize or may prove to be incorrect. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of various risks and uncertainties, including, without limitation: (i) timing or ability for the company to achieve its targeted milestones; (ii) the success and timing of regulatory submissions and pre-clinical and clinical trials; (iii) regulatory requirements or developments; (iv) changes to clinical trial designs and regulatory pathways; (v) changes in capital resource requirements; (vi) risks related to the inability of the Company to obtain sufficient additional capital to continue to advance its product candidates and its preclinical programs; (vii) legislative, regulatory, political and economic developments, and (viii) the effects of COVID-19 on clinical programs and business operations. The foregoing review of important factors that could cause actual events to differ from expectations should not be construed as exhaustive and should be read in conjunction with statements that are included herein and elsewhere, including the risk factors detailed in documents that have been and may be filed by the Company from time to time with the SEC. All forward-looking statements contained in this presentation speak only as of the date on which they were made. The Company undertakes no obligation to update such statements to reflect events that occur or circumstances that exist after the date on which they were made.

The Company makes no representation or warranty, express or implied, as to the accuracy or completeness of the information contained in or incorporated by reference into this presentation. Nothing contained in or incorporated by reference into this presentation is, or shall be relied upon as, a promise or representation by the Company as to the past or future. The Company assumes no responsibility for the accuracy or completeness of any such information. This presentation may not be reproduced or provided to any other person (other than your advisor) without our prior written consent. By accepting delivery of this presentation, you agree to the foregoing and agree to return this presentation and any documents related thereto and any copies thereof to us or to destroy the same if you do not make an investment in any securities. The information contain within this presentation shall not, except as hereinafter provided, without the prior written consent of the Company, be disclosed by you or your representatives in any manner whatsoever, in whole or in part, and shall not be used by you or your representatives other than for the purpose of evaluating the transaction described herein. By accepting delivery of this presentation you further acknowledge and agree aware of the restrictions imposed by the United States securities laws on the purchase or sale of securities by any person who has received material, nonpublic information from the issuer of the securities or any affiliate thereof and on the communication of such information to any other person when it is reasonably foreseeable that such other person is likely to purchase or sell such securities in reliance on such information for so long as the information remains material and non-public. This presentation also contains estimates and other statistical data made by independent parties and by us relating to market shares and other data about our industry. This data involves a number of assumptions and limitations, and you are cautioned not to give undue weight to such estimates. The trademarks included herein are the property of the owners thereof and are used for reference purposes only. Such use should not be construed as an endorsement of such products.

Ocuphire Opportunity

A Late-Stage Clinical Ophthalmic Biotech (Nasdaq Symbol: OCUP)

Late Clinical Stage Company Targeting Large, Unmet Ophthalmic Markets	• Nyxol eye drops target multiple chronic and acute front of the eye indications addressing large markets: Reversal of Mydriasis (RM), Presbyopia (P) & Dim Light / Night Vision Disturbances (NVD) • APX3330 tablets target chronic back of the eye indications: Diabetic Retinopathy (DR) and Diabetic Macular Edema (DME), a leading cause of blindness in diabetic patients
Significant Clinical Data and Regulatory Precedents	• Nyxol and APX3330 achieved promising clinical data over multiple Phase 1, 2, and 3 trials ✓ Nyxol with > 330 patients treated across 9 trials ✓ APX3330 with > 340 patients treated across 11 trials • FDA End of Phase 2 meeting guidance for Nyxol (all indications) in May 2020
Significant IP Portfolio and Small Molecule CMC Advantages	• US and global issued patents thru 2034 for both assets; new 2039 Nyxol patent issued for presbyopia • Stable, small-molecule drugs ✓ Nyxol = single-use, preservative-free eye drop ✓ APX3330 = oral pill
Multiple Near-Term Data Catalysts with Capital Efficient Plan	• **Initiated 4 late-stage trials (2 Phase 3, 2 Phase 2) with readouts expected in 2021-2022** ✓ **Reported positive P3 data in RM in 1Q21 with Nyxol NDA submission targeted late 2022** ✓ **Reported positive P2 data in Presbyopia in 2Q21 with plans to advance to P3 in 2022** • $22 million cash reported at the end of 3Q 2021 sufficient for operations through late 2022 • Analyst coverage by Cantor, Canaccord, Jones Trading, Alliance Global, Spartan, and Encode Ideas

Ocuphire PHARMA

Ocuphire Management Team

Decades of Biotech and Drug Development Experience

Mina Sooch, MBA
President & CEO and Founder

HARVARD BUSINESS SCHOOL
Gemphire Therapeutics
Apjohn Ventures
MONITOR
ProNAi

Charlie Hoffmann, MBA
VP Corporate Development and Operations

Tuck School of Business at Dartmouth
Ocularis Pharma
Prudential
SynDevRx
Goldman Sachs

Amy Rabourn, CPA
VP, Finance

MICHIGAN ROSS
Gemphire Therapeutics
Pfizer
NeuroBo Pharmaceuticals
pwc

Mitch Brigell, PhD
Head, Clinical Development and Strategy

KANSAS STATE UNIVERSITY
aerpio
Pfizer
NOVARTIS

Barbara Withers, PhD
VP, Clinical and Regulatory Strategy

WAYNE STATE UNIVERSITY SCHOOL OF MEDICINE
GE
aerpio
UBC
Pfizer

Ronil Patel, MS
Senior Director BD and Market Strategy

FLORIDA TECH
BETALIQ
Revitalid
POINTGUARD
OCULOS Integrated Insight.

Daniela Oniciu, PhD
Global Head, R&D, Chemistry and Product Development

UF UNIVERSITY of FLORIDA
Gemphire Therapeutics
ESPERION
Cerenis™ THERAPEUTICS
Pfizer

Chris Ernst
Global Head, QA and Manufacturing

NORTHERN KENTUCKY UNIVERSITY
aerpio
Akebia THERAPEUTICS
MEDPACE

Drey Coleman
VP, Clinical Operations

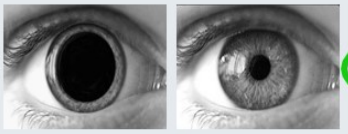
OCULOS Integrated Insight.
SIRION Therapeutics
UCF

Ocuphire PHARMA

Large Unmet Opportunities for the Aging Eye

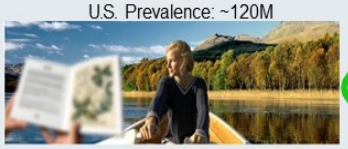
Developing Drugs to Treat Front & Back of the Eye Diseases

Reversal of Mydriasis
~100M pupil dilations per year in U.S.



US Market Opportunity: $325M- $1B

Presbyopia
U.S. Prevalence: ~120M



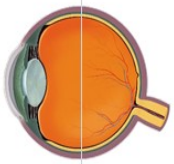
US Market Opportunity: $9B - $18B

Night Vision Disturbances
U.S. Prevalence: ~16M adults

US Market Opportunity: $2B - $4B

$10+ to $20+B US Markets

Front | **Back**



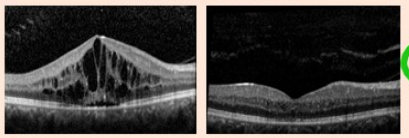
Nyxol®

APX3330

Diabetic Retinopathy
U.S. Prevalence:~ 7M

US Market Opportunity: $3B - $7B

Diabetic Macular Edema
U.S. Prevalence: ~750K



US Market Opportunity: $1B - $3B

$4 to $10B US Markets

Ocuphire PHARMA

5 Source: GlobalData Market Research Report, 2020; Company Estimates for Market Size

Ocuphire Pipeline & Upcoming Milestones

Multiple Phase 3 & Phase 2 Clinical Data Readouts Anticipated over the Next Year

	Product Candidate	Indication	Development Stage				Anticipated Milestones
			Pre-clinical	Phase 1	Phase 2	Phase 3	
Ocuphire-Focused Development	0.75% Nyxol® Eye Drop	Reversal of Mydriasis (RM)				Positive Data Readout	Initiated Phase 3 MIRA-2 trial 4Q20; Topline data reported in 1Q21 (n=185) Initiate Phase 3 MIRA-3 trial 2H21; Data expected in early 2022 (n=330) Initiate Pediatric trial 2H21; Data expected in early 2022 (n=20)
	0.75% Nyxol® + Low-Dose 0.4% Pilocarpine Eye Drops	Presbyopia (P)				Positive Data Readout	Initiated Phase 2 VEGA-1 trial 1Q21; Topline data reported in 2Q21 (n=150) Initiate Phase 3 program in 1H22
	0.75% Nyxol® Eye Drop	Dim Light or Night Vision Disturbances (NVD)				Recruiting	Initiated Phase 3 LYNX-1 trial 4Q20; Data expected in early 2022 (n=160)
	APX3330 Oral Pill	Diabetic Retinopathy (DR)/ Macular Edema (DME)			Recruiting		Initiated Phase 2 ZETA-1 trial Apr21; Data expected in 2H22 (n=100)
Partnering-Focused Development	APX2009 Intravitreal	DME, Wet Age-Related Macular Degeneration (wAMD)					Next steps: IND enabling studies (with partner funding)

Note: 0.75% Nyxol (Phentolamine Ophthalmic Solution) is the same as 1% Nyxol (Phentolamine Mesylate Ophthalmic Solution)

Extensive Development on Both Drug Candidates

Well-Controlled Phase 1, 2, and 3 Clinical Programs with MIRA-2 Data Leading the NDA Path

Nyxol

9
Phase 1, Phase 2, and Phase 3 Trials

> 330
Subjects Dosed

Exposure in Humans
28
Days

Patents to
2034+

Studied in multiple ocular refractive indications

505(b)(2) Development Pathway

APX3330

11
Phase 1 & Phase 2 Trials

>340
Subjects Dosed

Exposure in Humans
365
Days

Patents to
2034+

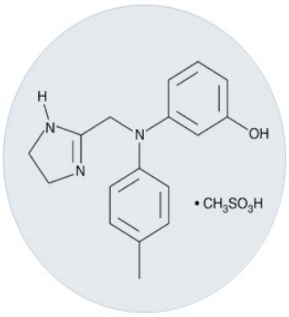
Studied in inflammation/hepatitis & cancer patients

NCE Development Pathway

Ocuphire PHARMA

Nyxol®

- **RM** Reversal of Mydriasis
- **P** Presbyopia
- **NVD** Night Vision Disturbances



Phentolamine Mesylate

Nyxol History & MOA

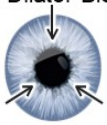
Rationale for Differentiated Product Profile & 505(b)(2) Path

- Nyxol's active ingredient, phentolamine mesylate (PM), is currently approved for 2 indications
  - Pheochromocytoma (60+ years ago, Regitine®) – intravenous injection
  - Reversal of oral anesthesia (10+ years ago, OraVerse®) – intramuscular injection
- PM has been reformulated as a topical eye drop (Nyxol)
- Nyxol is a first-in-class non-selective α1and α2blocker product candidate
  - MOA of relaxing the iris dilator muscle (α1)
  - Redness is an on-target α1effect on sclera vessels (transient, mild)

Phentolamine Mesylate

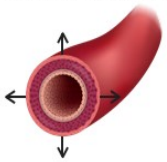
Reduces Pupil Size

α1: Iris Dilator Blockade



Dilates Blood Vessels (Vasodilation)

α1: Smooth Muscle Blockade



Ocuphire Pharma

Nyxol Product Candidate Profile

Novel Alpha 1/2 Blocker Eye Drop for Refractive Indications (505(b)(2) Pathway)

Nyxol: 0.75% Phentolamine Ophthalmic Solution
Preservative Free, EDTA Free, and Stable

Efficacy Data

Improving Vision

- ↓ Pupil Size (moderate miotic)
- ↑ Contrast Sensitivity (night)
- ↑ Near Visual Acuity (light/dark)
- ↑ Distance Visual Acuity

Safety Data

No Systemic Effects
No Changes in Blood Pressure
No Changes in Heart Rate

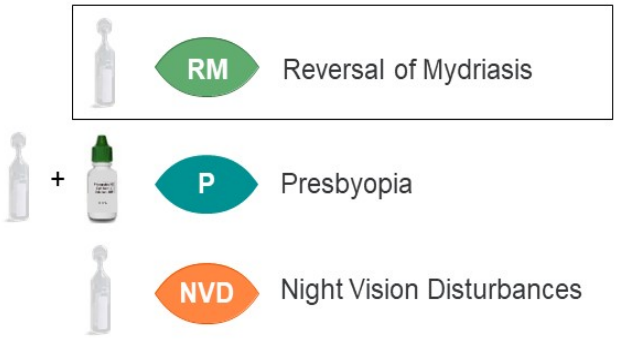
Tolerated Topical Effects
Mild / Transient / Reversible Eye Redness

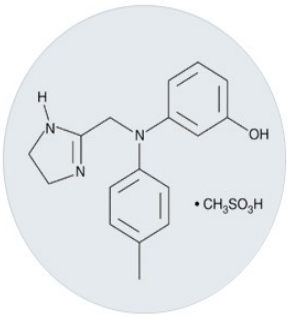
IOP Unchanged or Decreased
↓ Intraocular Pressure (IOP) at Normal Baseline

Chronic daily dosing of Nyxol at bedtime demonstrated
no significant daytime redness and durability of effects for more than 24 hours

Ocuphire Pharma

Nyxol®





Phentolamine Mesylate

RM

Reversal of Mydriasis (RM) – Acute Treatment

Annual Exams and Specialty Visits Involve Dilation to Monitor Eye Health

The Problem

- At many annual eye exams and specialty visits, pupils are pharmacologically dilated, impairing vision for 6-24 hours
- Dilated eyes:
  - heightened sensitivity to light
  - inability to focus
  - reading, working, and driving are difficult
  - halos and glare

> *"I have to stay indoors. They say it only lasts a few hours, but it lasts all day, and it is very annoying."*
>
> *RM Patient, Age 51*

No Current Commercially Available Treatments

~100M eye exams / year in US

Source: GlobalData Market Research Report, 2020

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RM

Reversal of Mydriasis (RM) – Acute Treatment

Single Use Indication Leveraging a Precedent Approval Pathway

Nyxol's Potential Differentiated Solution

- **Regulatory Precedent** with Rev-Eyes (an alpha 1 blocker), approved by the FDA in 1990 but shortly thereafter discontinued (not for safety or efficacy reasons)
- **Clinical Effect** to potentially reduce pupil size and counteract the effect of mydriatic drugs (alpha agonists and cholinergic blockers) used to dilate the pupil
- **Convenient and Stable** eye drop given at the office that may allow vision to return to normal sooner
- **Tolerable** with a minimal side effect profile (unlike cholinergic agonists such as pilocarpine)

Before

After

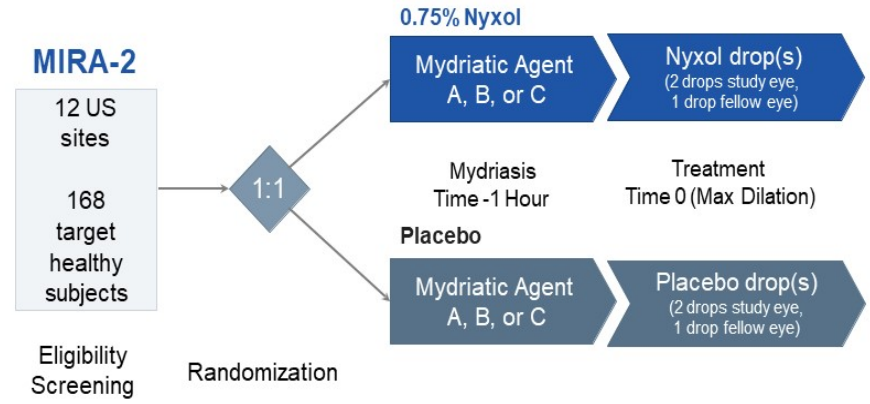
Seeking Treatment Findings	
Patients likely to request reversal of dilation[1]	80%
Eye care providers likely to use reversal drops[2]	70%

Source: 1.GlobalData Market Research Report, 2020 – percentage includes those who answered moderately to highly likely (4-7 on a scale of 1-7)
2.GlobalData Market Research Report, 2020 – percentage includes those who answered moderately to highly likely (6-10 on a scale of 0-10)

Ocuphire PHARMA

RM MIRA-2 Phase 3 Registration Design

Completed Randomized, Double-Masked, Placebo-Controlled, Parallel, One-Day Trial



Started and Completed Enrollment in 4Q20 – 185 Subjects

Topline Results Expected in 1Q21 → Reported in March 2021

Endpoints

Primary: % of subjects (study eye) returning to baseline (within 0.2 mm) pupil diameter (PD) at 90 min

Secondary:

- % of subjects returning to baseline at 30min, 1h, 2h, 3h, 4h, 6h, 24h (overall, by mydriatic agent, by iris color)
- Mean change in pupil diameter from mydriatic max at all timepoints (overall, by mydriatic agent, by iris color)
- Accommodation (Tropicamide/Paremyd)
- Safety and tolerability (redness)

Mydriatic Agents 3:1:1 – 2.5% phenylephrine (alpha 1 agonist), 1% tropicamide (cholinergic blocker), Paremyd® (combination)

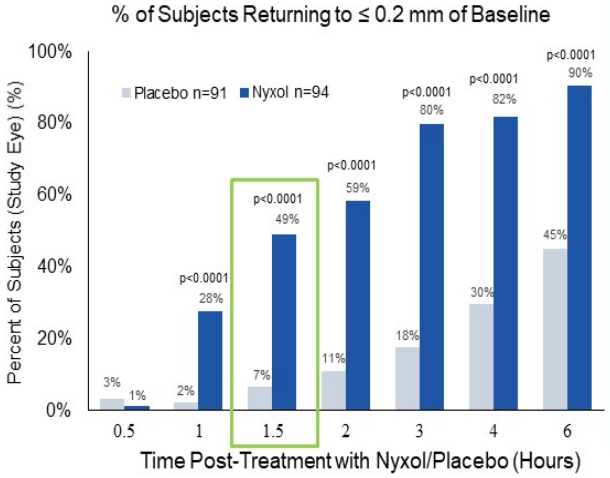
RM

Primary Endpoint: % of Subjects Study Eye Returning to Baseline PD at 90 Min

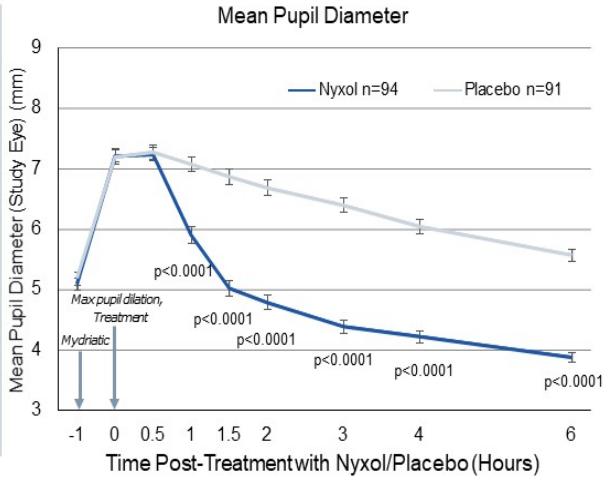
Nyxol Met the Primary & Secondary Endpoints at 90 Min; Additionally at 60 Min & All Subsequent Timepoints

MIRA-2 Phase 3 Trial

Nyxol Reduced More Subjects to Baseline Pupil Diameter (PD)



Nyxol Reduced PD Faster Across All Mydriatic Agents*



*Data include all three mydriatics (Phenylephrine, Tropicamide, Paremyd)

Source: MIRA-2 Trial, mITT Population (same as Safety Population), *Data includes all three mydriatics (Phenylephrine, Tropicamide, Paremyd)

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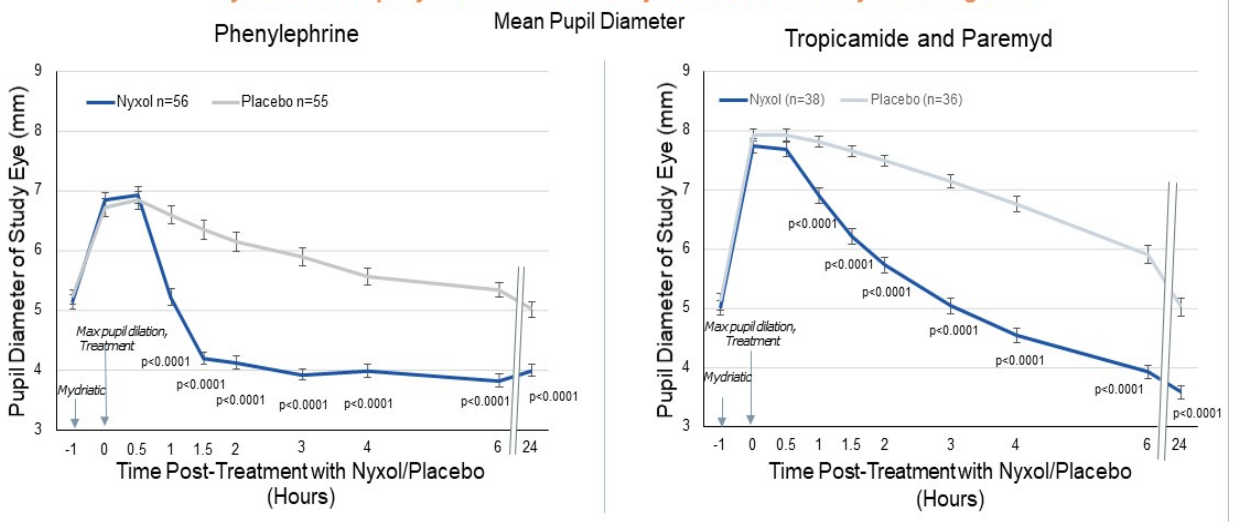
Secondary Endpoint: Mean Pupil Diameter Over Time by Mydriatic Agent

Nyxol Reduced Pupil Diameter With All Mydriatic Agents; More Rapidly with Phenylephrine as Expected

MIRA-2 Phase 3 Trial

Nyxol More Rapidly Reduced PD in Subjects Across All 3 Mydriatic Agents



Source: mITT Population, MIRA-2 Trial, Standard Error bars are shown.

Secondary Endpoint: % of Subjects Returning to Baseline PD by Iris Color

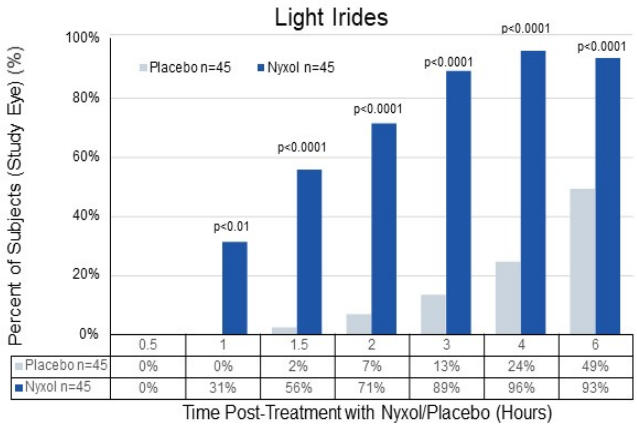
Evidence of Efficacy in Subjects with Either Light or Dark Irides, with a More Vigorous Response in Light Irides

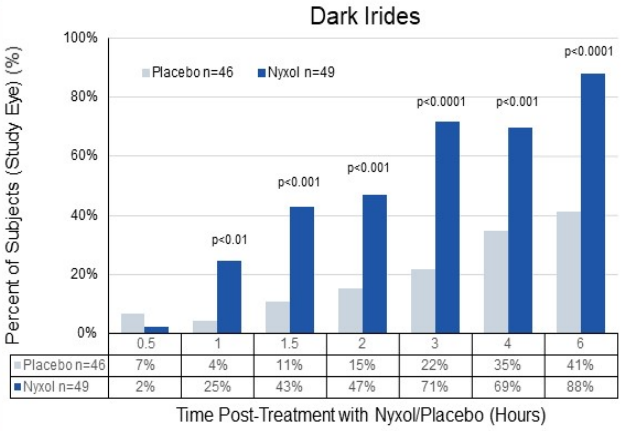
RM

MIRA-2 Phase 3 Trial

More Subjects Returned to PD Baseline with Nyxol in Both Light and Dark Irides

Percent of Subjects Returning to ≤ 0.2 mm of Baseline by Iris Color





Source: MIRA-2 Trial mITT Population,, Data includes all three mydriatics (Phenylephrine, Tropicamide, Paremyd)

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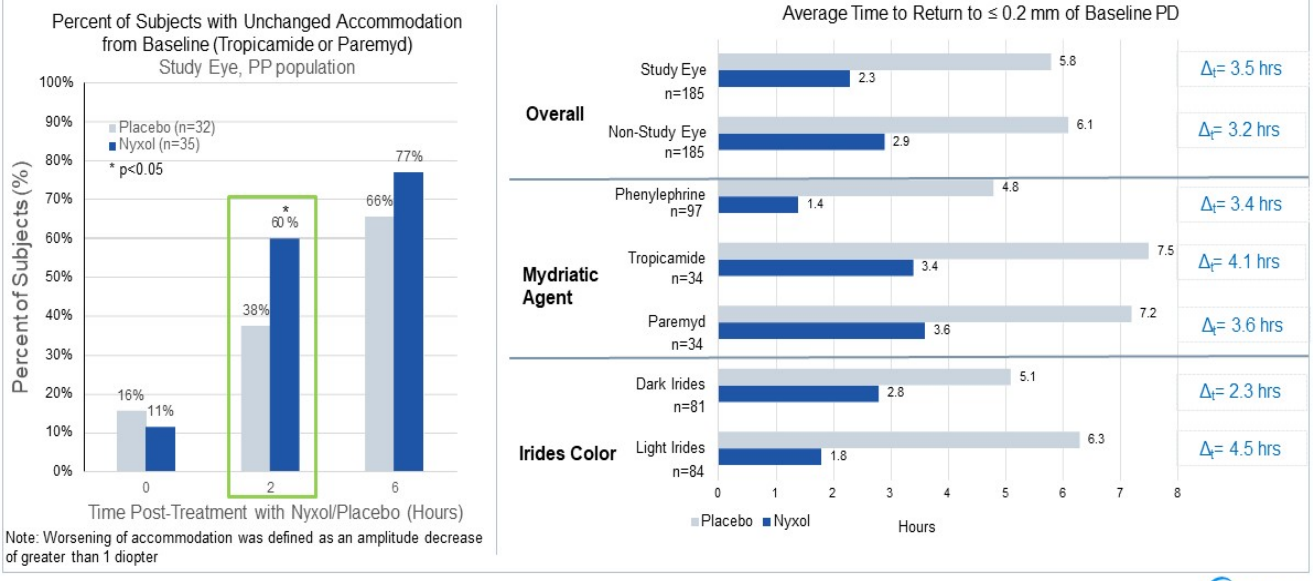
Secondary Endpoint: Accommodation And Time Savings

Nyxol Demonstrates a Faster Return to Baseline Accommodation and Shorter Dilation Time by 4-5 Hours

MIRA-2 Phase 3 Trial



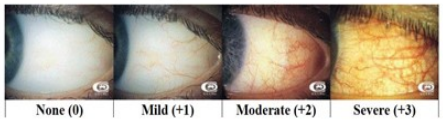
Source: MIRA-2 CSR table #14.2.3.2.1. PP population is the per protocol population.

RM

Summary of Positive MIRA-2 Phase 3 Results for Nyxol Eye Drops

Sustained Efficacy with a Favorable Safety Profile in Reversing Mydriasis with Nyxol

- **Met primary endpoint at 90 minutes with high statistical significance with 2 drops of Nyxol**
- **Met all key secondary endpoints with high statistical significance**
  - Efficacy for all 3 mydriatic agents – phenylephrine, tropicamide, and Paremyd®
  - Efficacy in both light and dark iris colors
  - Efficacy with only one Nyxol drop in non-study eye
- **Favorable safety profile**
  - No serious AEs, no drop-outs from AEs, no systemic AEs were observed in ≥ 5% of subjects
  - Mild, transient conjunctival hyperemia reported in the first hour and declined steadily thereafter. Baseline mean of 0.7, the mean hyperemia score increased by approximately 1.0 unit on CCLRU scale



Path to Registration

1. Complete a second RM Phase 3 trial with increased subjects ~330 to also meet 24-hour safety population exposure
2. Complete RM trial with 20 subjects ages 3 to 11 per pediatric plan
3. Complete registration batches with 1-year CMC stability and make commercial batches

Submit NDA by Late 2022

Proposed Indication

The treatment of pharmacologically induced mydriasis produced by adrenergic (e.g. phenylephrine) or parasympatholytic (e.g. tropicamide) agents, or a combination thereof.

mITT Population, MIRA-2 Trial

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RM

Reversal of Mydriasis (RM) Market Opportunity

With No Commercially Available Treatment, Nyxol May Provide Significant Revenue Potential

100M+
General and specialty eye exams per year[1]

> 65% Patients
Report moderate to severe negative impact of dilated exams[1]

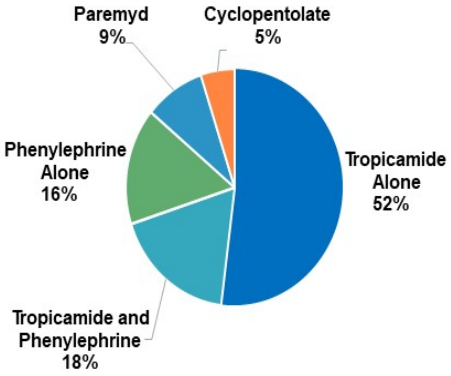
$5 - $20
Price range surveyed for cash pay per patient with room for physician markup[1]

$325M - $1B+
Estimated US RM Market Opportunity

> $6B Eye Exam Market
Exams, the third-largest category, grew faster than both prescription lenses and frames

OptoMap: Retinal screening for those wanting to avoid dilations but not a replacement for full dilated eye exam ➔ $40-65 paid by patients

Physician's Use of Mydriatic Agents[1]



Use of phenylephrine, tropicamide, Paremyd®, or combinations of such comprise nearly 95% of dilating eye drops used by eyecare professionals.[1]

1. GlobalData market research report
2. Vision Care Market Grows 2.4 Percent in 12-Months Ending September 2019. Vision Monday, January 20, 2020.

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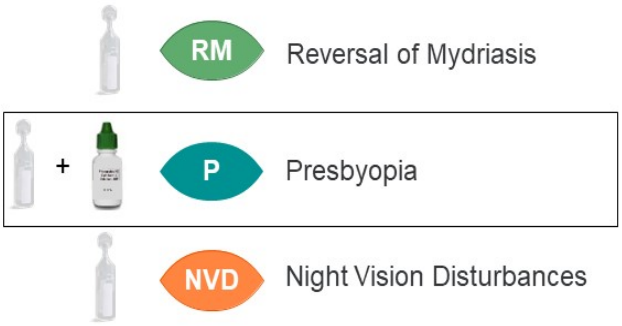
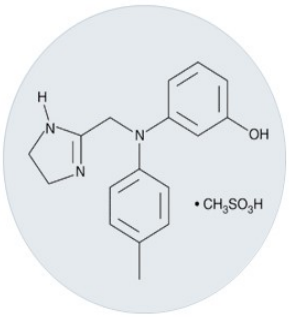
Nyxol®





Phentolamine Mesylate

2021: The Time for Presbyopia Drops

Headlines From Academia and Industry Articles Thru the Year with an Early First Approval

September 22, 2021 | 11 min read

Treatment landscape for presbyopia evolving toward noninvasive options

Presbyopia treatment options now and on the horizon

Refractive September 2021

Clinical Ophthalmology

Dovepress

REVIEW

Presbyopia – A Review of Current Treatment Options and Emerging Therapies

New options are on the horizon for presbyopia-correcting drops

August 30, 2021

Dr Marguerite B. McDonald

Ophthalmology Times Europe Journal, Ophthalmology Times Europe September 2021, Volume 17, Issue 07

Presbyopia PHYSICIAN

Presbyopia PHYSICIAN

FDA APPROVAL OF ABBVIE EYE DROP A NEW MOMENT IN PRESBYOPIA ***10/29/2021***

Article

Presbyopia-correcting drops: The next frontier

Pharmaceuticals are poised to enhance near vision for millions of presbyopes.

By Conni Bergmann Koury July 1, 2021

A Review of Pharmacological Presbyopia Treatment

Andrzej Grzybowski, MD, PhD, MBA, Agne Markeviciute, MD†, and Reda Zemaitiene, MD, PhD†*

CLINICAL UPDATE

How Presbyopia Correction Drops Will Change My Treatment Regimen

CRST Cataract & Refractive Surgery Today

"The correction of presbyopia remains ophthalmology's 'Holy Grail'…"

-OIS

Presbyopia-Correcting Eyedrops Move Ahead

Presbyopia Treatment Market Size Projected to Rise Lucratively by 2026 end BioSpace

Ocuphire PHARMA

Sources: Academic review articles, journals, and publications

Presbyopia – Chronic Opportunity

Aging Population Drives Demand for Alternatives to Reading Glasses & Very Large Market

The Problem

- Lens loses ability to change shape when viewing objects up close as we age
- Dependence on reading glasses for intermittent and prolonged use
- Growing need for therapies that improve, rather than hinder, quality of life

> *"Effectively everyone over 40 will have the problems with reading."*
>
> *Physician KOL*

Seeking Treatment Findings	
Patients requesting alternative to reading glasses	40%
Patients would consider an eye drop alternative	69%

No Currently Approved Drug Therapies

~$9-$18B Market Opportunity

Market Assumptions:

Total patients - 120 million patients
Price per month - $50+
Patients considering eyedrops - ~50%
Refills (Months) - 3 to 6

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Source: GlobalData Market Research Report, 2020

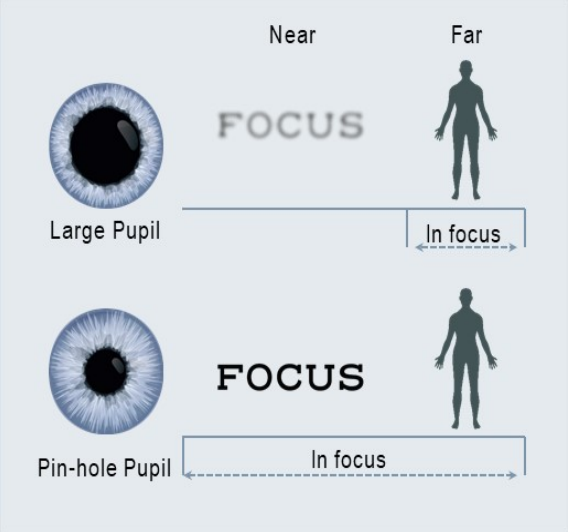
Presbyopia – Chronic Opportunity

Pupil Modulation Eye Drops May Replace Reading Glasses

Nyxol's Potential Differentiated Solution

- **"Pin-hole"** effect of Nyxol and low dose pilocarpine may improve near vision by enhancing depth of field as validated by other devices/therapies
- **More durable** combination of two miotics affecting different muscles (iris dilator and sphincter) involved in pupil size modulation
- **Tolerable** use with minimal side effects expected with chronic evening use of Nyxol and daytime use of fractional concentration of pilocarpine

> *"This would just become part of my daily routine for my eyes to be able to see things up close. How convenient is that?"*
>
> *Presbyopic Patient, Age 49*



Retinaeyedoctor.com, GlobalData Market Research Report, 2020

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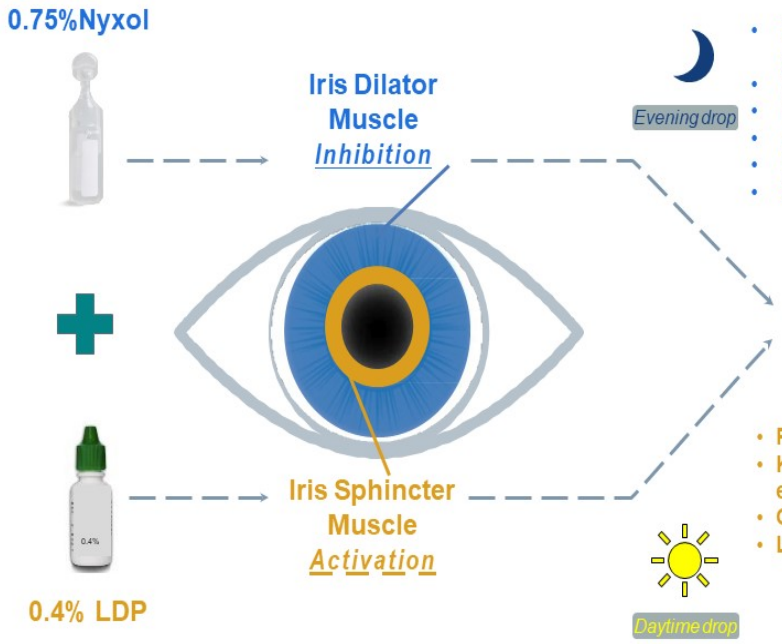
Product Profile: Nyxol® + Low-Dose Pilocarpine (LDP) Combo

Moderate Action on Iris Dilator and Iris Sphincter Muscles for Near Vision Improvement



- Phentolamine (alpha1/2 antagonist) approved non-ocular injectable indications decade(s) ago 505(b)(2)
- Novel MOA on iris dilator with 24+ hour durability
- Moderate 1+mm pupil reduction
- No daytime redness w/ chronic evening dosing Nyxol
- Well-tolerated with no systemic effects
- Stable, preservative-free, single use vial

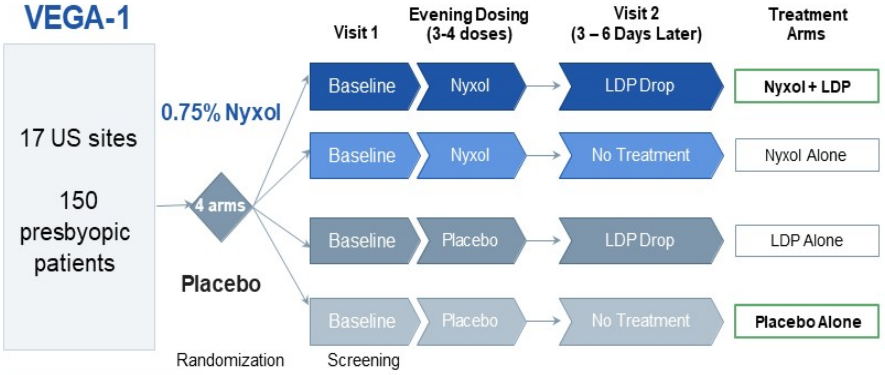
- Pilocarpine (cholinergic agonist) approved decades ago
- Known MOA on sphincter muscle with potent miotic effects at approved doses (1%, 2%, 4%)
- Chronic daytime dosing of LDP
- Low concentration avoids known tolerability issues:
  - headache and browache
  - redness
  - accommodative spasm causing loss of distance vision especially at night

Source: 1) Nyxol® data from 8 completed trials; Pilocarpine Product label and Literature

Ocuphire Pharma

Presbyopia VEGA-1 Phase 2 Design

Randomized, Double-Masked, Placebo-Controlled, Multi-Center One-Week Trial



Eligibility Criteria

- Males or females ≥ 40 and ≤ 64 years of age
- BCDVA of 0.0 LogMAR(20/20 Snellen equivalent) or better in each eye under photopic conditions
- DCNVA of 0.4 LogMAR (20/50 Snellen equivalent) or worse in photopic conditions in each eye & binocularly

Phase 2 Enrollment Completed Feb to May 2021 – 150 Subjects Reported Topline Results End of 2Q21

Endpoints

Primary: % of subjects with ≥ 3 lines of improvement in distance-corrected near visual acuity comparing Nyxol + LDP vs placebo alone at 1 hour

Secondary:

- % of subjects with ≥ 2 and ≥ 3 lines gained at time points from 30 min to 6 hours in photopic lighting comparing Nyxol + LDP vs placebo, Nyxol alone, and LDP alone
- No loss of distance vision
- Pupil diameter at time points
- Safety and tolerability (redness)

Clinical trial NCT#04675151. DCNVA = distance-corrected near visual acuity . BCDVA = best corrected distance visual acuity

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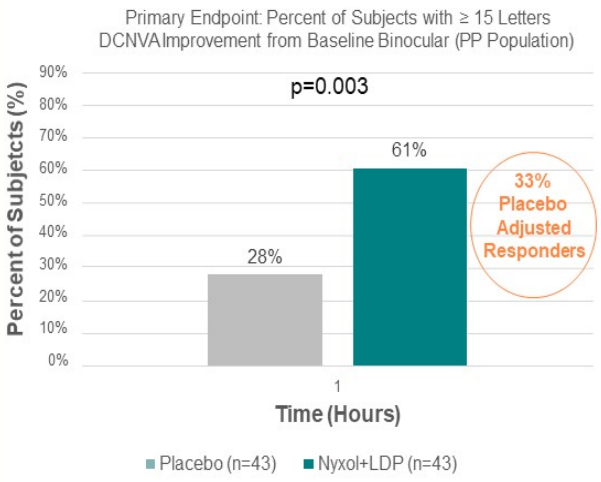
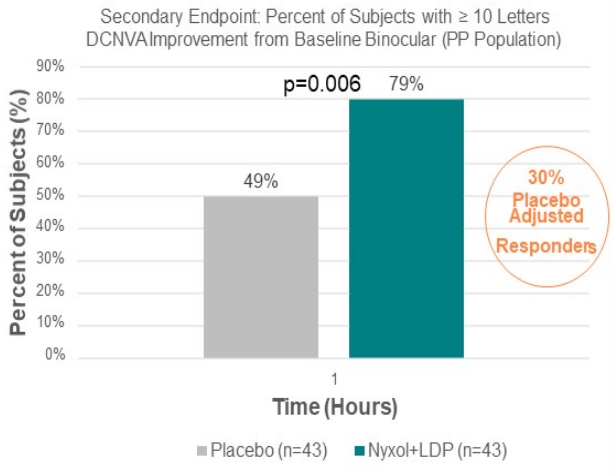
Primary Endpoint: % of Subjects ≥ 15 Letter Gain in Photopic DCNVA at 1 Hour

Primary Endpoint Was Significantly Met for Nyxol + LDP Gaining ≥ 15 Letters Near Vision

VEGA-1 Phase 2 Trial



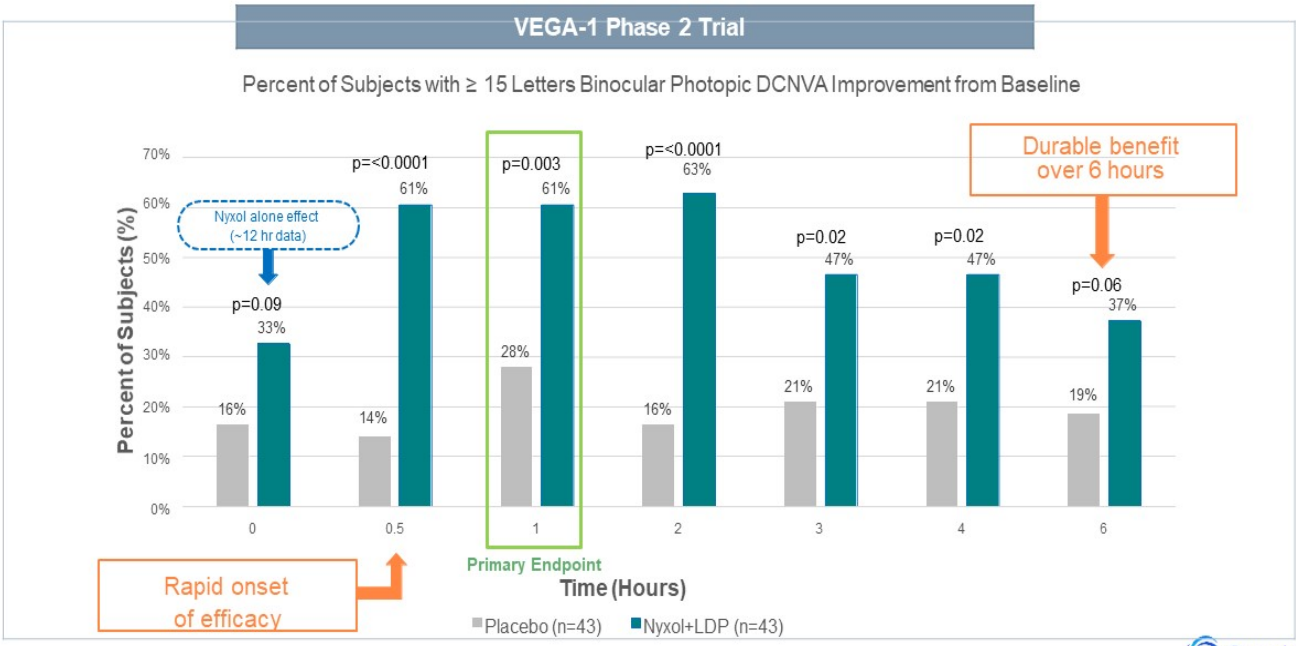


Note: PP population differs from mITT by only one subject; results were essentially identical.

Source: VEGA-1 TLR Table 14.2.1.2 %of Subjects With Improvement From Baseline in Photopic DCNVA by Time Point (PP Population).
15 letters is 3 lines and 10 letters is 2 lines.

Efficacy Endpoints: % of Subjects ≥ 15 Letter DCNVA Gain Across Timepoints

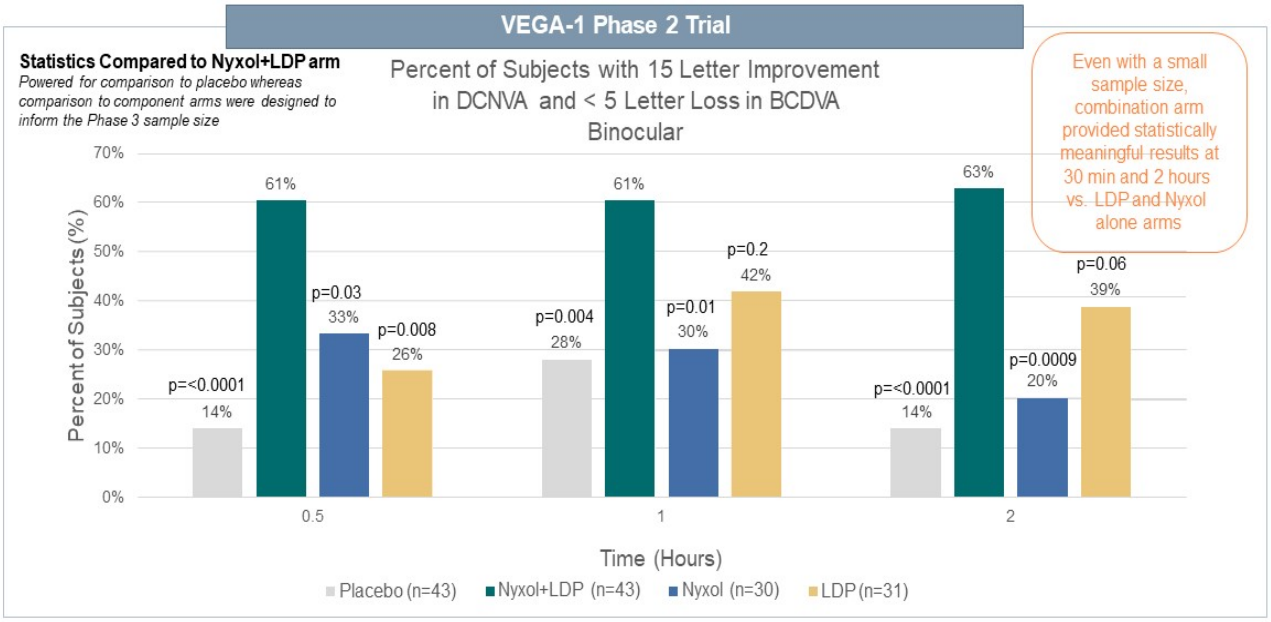
Nyxol + LDP had Strong Response with ≥ 15 Letter Near Gain from 30 Minutes to 6 Hours



Source: VEGA-1 TLR Table 14.2.1.2 Percent of Subjects with Improvement From Baseline in Photopic DCNVA by Time Point (PP Population). 15 letters is 3 lines.

2nd Endpoint: % of Subjects ≥ 15 Letter Gain In Near & < 5 Letter Loss In Distance

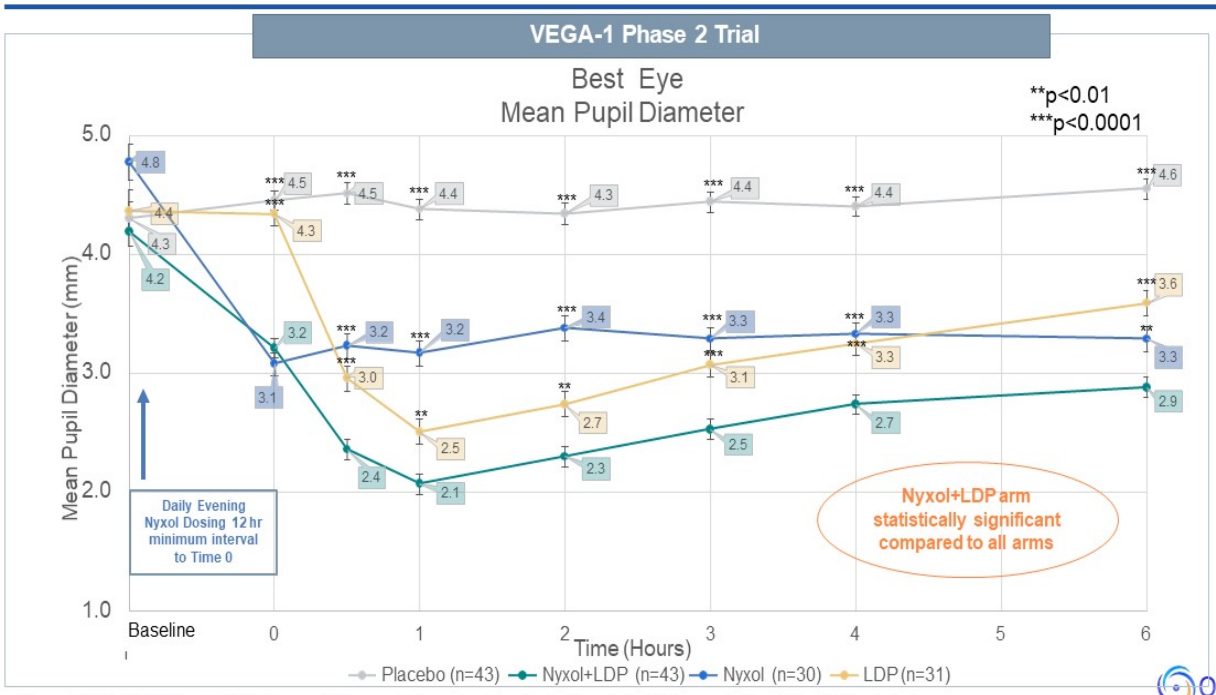
Phase 3 Approval Endpoint Confirmed Greater Efficacy of Combo over Components at Multiple Timepoints



Source: VEGA-1 TLR Table 14.2.2.2 Percent of Subjects with >= 15 Letters of Improvement in Photopic DCNVA and < 5 Letters of Loss in Photopic Binocular BCDVA by Time Point (PP Population)

Secondary Endpoint: Mean Pupil Diameter Over Time

Achieved Pupil Size ~2mm in Nyxol+LDP Consistent with 3-line Improvement in Near Vision



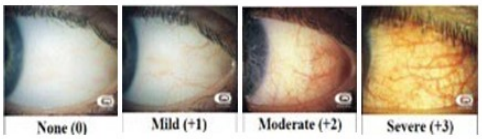
Source: VEGA-1 TLR Table 14.2.12.1 Observed Values and Change from Baseline in Photopic Pupil Diameter by Time Point (PP Population)

Secondary Endpoint: Safety Findings

Nyxol + LDP Combination Was Well Tolerated with a Favorable Safety Profile

- No serious AEs, almost all AEs were mild
- **0% headaches or brow aches reported for Nyxol+LDP arm**
- **≤ 5% mild, transient conjunctival hyperemia AEs in Nyxol+LDP arm**
- **No change in distance vision for Nyxol + LDP arm**
  - **0% had ≤ 5 letter distance loss in photopic lighting**
  - **Only 5% distance loss in mesopic lighting**
- No change in IOP

Conjunctival Hyperemia CCLRU Scale



Nyxol + LDP and LDP alone
Only transient 0.5 point mean increase

Source: VEGA-1 Study Results (Safety Population, n=150); Only a single subject difference between mITT (n=148) and PP population (n=147)

Potential 'Best in Class' Presbyopia Drop

Nyxol+LDP Combination Data Outperforms in Efficacy, Safety, Durability and Onset

Nyxol's Potential Differentiated Solution

Product Attributes*	Nyxol+LDP compared to VUITY™
Efficacy (all time-points)	√+
Safety: Maintain Distance Vision (especially at night)	√+
Safety: Tolerability (no headaches)	√+
Durability (at least 6 hours)	√+
Fast Onset (within 30 mins)	√+
Convenience (daily drops)	√
Tunable Pupil Modulation	√+

ASCRS (July 2021) Abstract# 76645 (Phase 2) and 74336 (Phase 3) and VUITY™ Label

√+ - Indicates better compared to Vuity

√ - Indicates comparable to Allergan/AbbVie based on Phase 3 BID dosing (NCT04983589)

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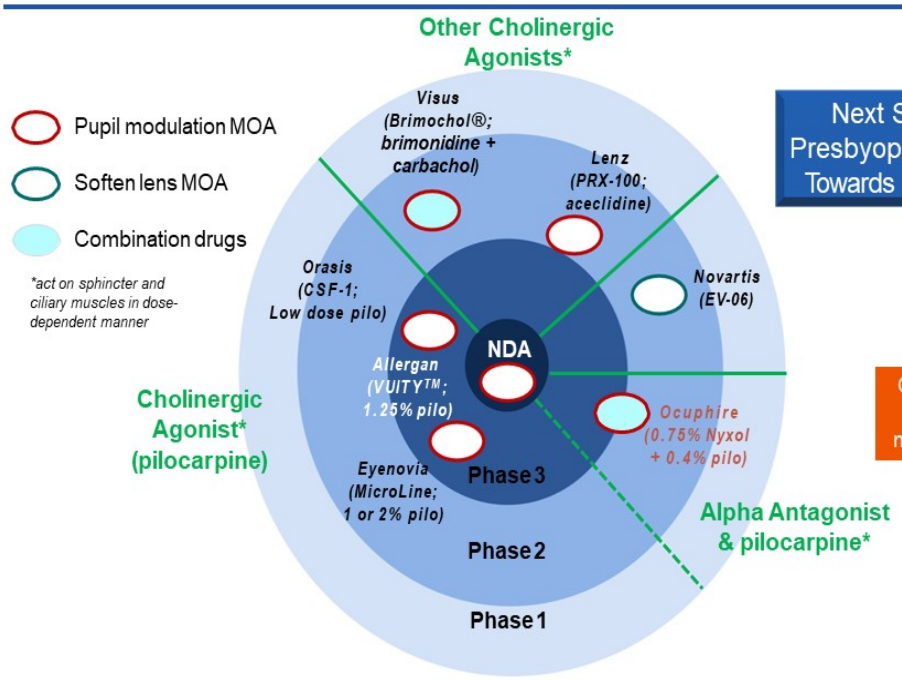
Presbyopia Eye Drops Competitive Landscape

Validation of Pupil Modulating Drops Achieving Pin-Hole Effect & Efficacy, Many with Pilocarpine

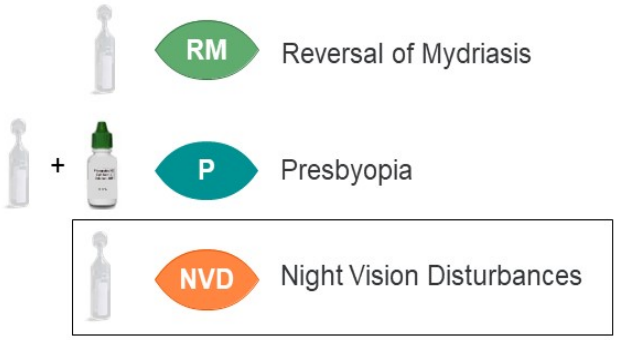


Next Steps: Advance into Phase 3 Presbyopia Registration Trials in 1H 2022 Towards a Potential NDA Filing in 2023

Ocuphire is differentiated by using both the dilator and sphincter muscles moderately to reach a pin-hole pupil size

Corporate Websites, Grzybowski, A, Markeviciute A, Zemaitiene R. A Review of Pharmacological Presbyopia Treatment. 2020

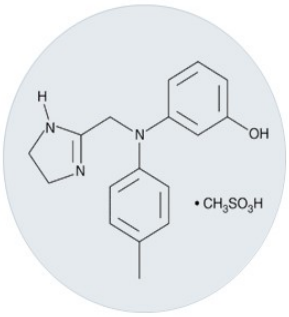
Nyxol®



RM Reversal of Mydriasis

P Presbyopia

NVD Night Vision Disturbances



Phentolamine Mesylate

NVD

Night Vision Disturbances (NVD) – Chronic Opportunity

Imperfections in the Eye Affect Night Vision in Millions

The Problem

- Peripheral imperfections scatter light when pupils enlarge in dim light, causing halos, starbursts, and glare that impair vision
- The imperfections may be caused by LASIK surgery, IOL implants, certain types of cataracts (cortical), and natural reasons (especially with age)
- Symptoms cannot be properly corrected by any type of lens (reading glasses, contact lenses) or surgical procedures

> *"I'm no longer comfortable driving at night, especially with my son in the car. I have a hard time playing beach volleyball in the evenings due to the bright lights at the courts."*
>
> *Post-LASIK, Age 42*

No Currently Approved Therapies

Moderate-to-Severe NVDs	US Patients
Night Myopia	10.8M
Cortical Cataracts	4.1M
Post-LASIK	500k
Post-IOL Implant	300k
Total	~16M

Source: GlobalData Market Research Report, 2020

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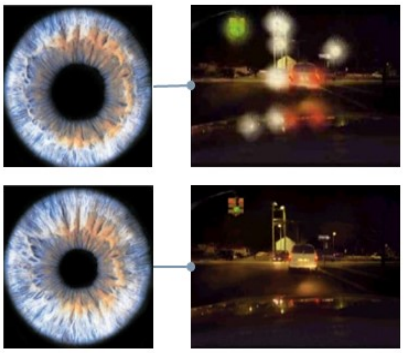
NVD

Night Vision Disturbances (NVD) – Chronic Opportunity

Peripheral Optical Imperfections Allowing Pupil Modulation as a Solution

Nyxol's Potential Differentiated Solution

- **Moderate Decrease in Pupil Size** for scattered light gets blocked by the iris
- **Clinical Effect** to potentially improve low contrast night vision as seen in trials
- **Tolerable** with a minimal side effect profile
- **Convenient and Durable** with chronic once-daily evening dose



Before

After

> *"Once there is a drug and a category, that's when they start looking for the disease."*
>
> *Physician KOL*

Seeking Treatment Findings	
Patients willing to try a new eye drop treatment	67%
Patients avoiding driving at night	25%

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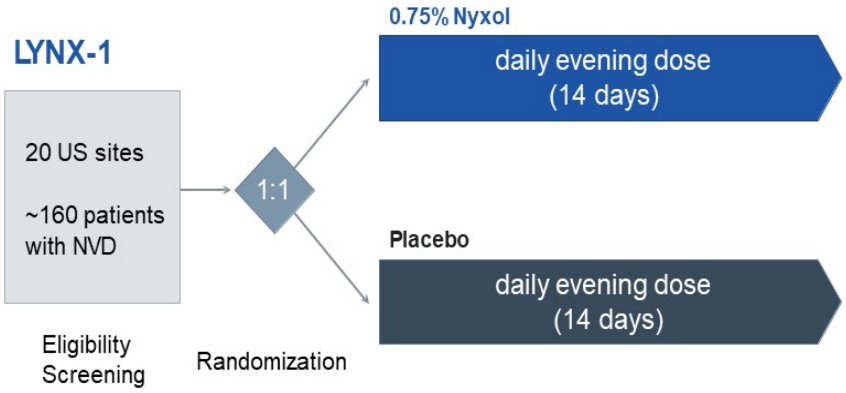
NVD LYNX-1 Phase 3 Registration Design

Ongoing Randomized, Double-Masked, Placebo-Controlled Two-Week Trial



Phase 3 Initiated in Late 4Q20

Top Line Expected Early 2022

Endpoints

Primary: % of subjects with ≥ 3 lines of improvement in mesopic low contrast best-corrected distance visual acuity (Day 8)

Secondary (Days 8 & 15):

- Pupil diameter
- Visual acuity measures (distance and near)
- Safety and tolerability (redness)

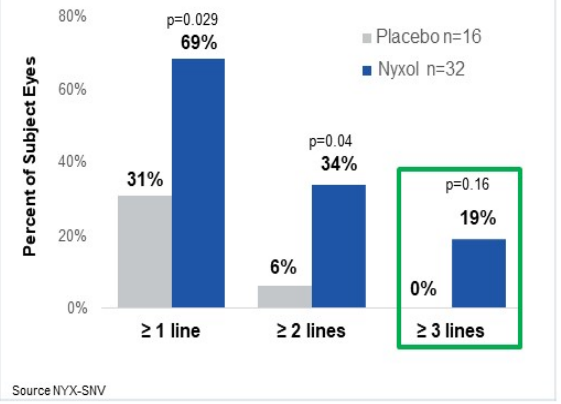
NVD

Nyxol Demonstrated Clinical Effect in NVD

Key Endpoints Observed in Multiple Phase 2 Trials

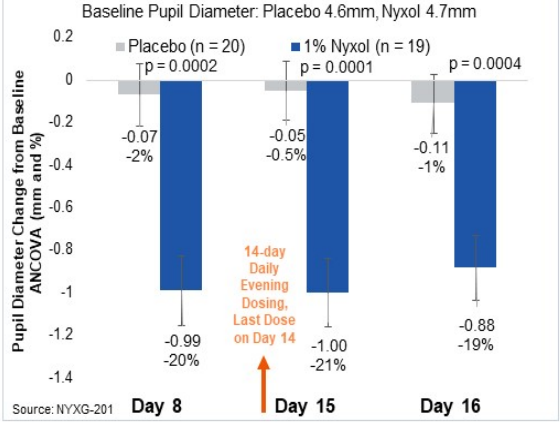
NYX-SNV Phase 2 Trial

Improved Low Contrast Distance Visual Acuity*



ORION-1 Phase 2 Trial

Durable > 24-hour Pupil Modulation Effect



*NYX-SNV trial was small and not designed for a statistical 3-line improvement in low-contrast visual acuity; the ~20% effect was used for powering and sizing of Phase 3 trial

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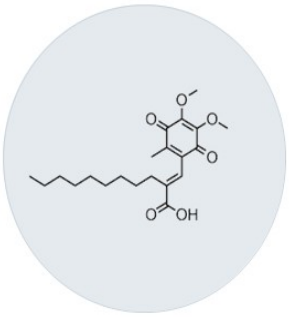
APX3330

DR	Diabetic Retinopathy
DME	Diabetic Macular Edema
wAMD	Wet Age-Related Macular Degeneration



APX3330

Diabetic Retinopathy & Macular Edema

Non-Injectable Alternative Therapies are Needed For Earlier Stages of Disease

The Problem

- Diabetic retinopathy (DR) and diabetic macular edema (DME) are a leading cause of vision loss worldwide
- Diabetes damages small blood vessels within the eye causing leakage, oxygen starvation, and abnormal vessel growth
- **DR patients are not routinely treated with approved injectable anti-VEGF drugs**
  - DR progresses resulting in vision loss
- **Current treatment for DME are not satisfactory**
  - 25% non-responders
  - 50% partial responders to anti-VEGF drugs

Limited Retina Treatment Options for Diabetics

DR

DME

Large, Unmet Need in Diabetic Eye Diseases (US)	
DR	~7.7M Patients
DME	~750K Patients

Sources: Global Market Insights Report 2019-2025, Market Watch 2019 Report, Gene.com Retinal Diseases Fact Sheet

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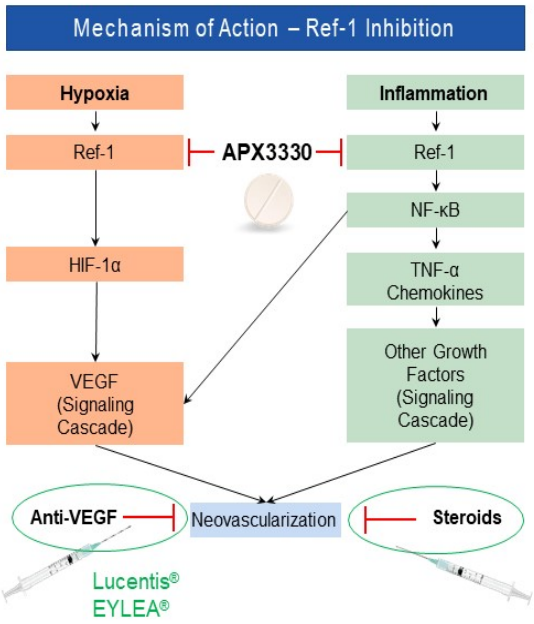
APX3330 History and Ref-1 Inhibition Mechanism

Ref-1 Involved in Multiple Key Pathways that Contribute to Diabetic Retinopathy and DME

- Ref-1 (reduction-oxidation effector factor-1) is a novel target discovered by Dr. Mark R. Kelley at Indiana University School of Medicine
- **APX3330 is a small molecule oral drug** candidate and a first-in-class inhibitor of Ref-1
- APX3330 previously developed by Eisai for multiple hepatic inflammatory indications and later by Apexian for advanced solid tumors
  - Similar oncology origin as approved anti-VEGFs
- MOA uniquely decreases both abnormal angiogenesis and inflammation by blocking pathways downstream of Ref-1



Logsdon et al (2018), Li et al (2014).

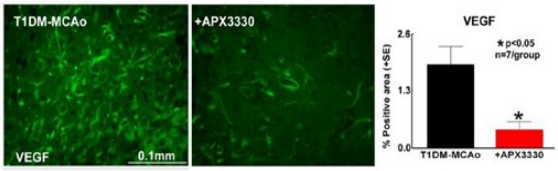
DR

DME

APX3330 Down-Regulates VEGF Protein and Anti-Inflammatory Cytokines

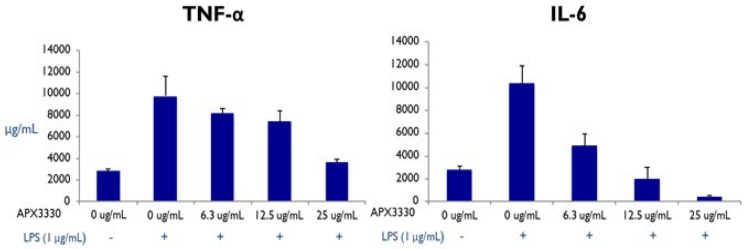
In Vivo and In Vitro Evidence of APX Dual Pathway Mechanism of Action

APX3330 Reduces VEGF Protein in the Brain of Preclinical Models



- Treatment of APX3330 (10mg/kg, oral gavage) in rats with type 1 diabetes and induced stroke shows a **significant decrease of VEGF signaling**.
- Increased VEGF is a hallmark of uncontrolled neovascularization and inflammation in diabetic retinopathies; current approved treatments successfully decrease VEGF levels in the eye.

APX3330 Reduces Pro-inflammatory Cytokines in Murine Cell Lines Involved in Macular Degeneration



- In vitro APX3330 suppresses pro-inflammatory cytokines in LPS stimulated murine macrophage cell lines **known to be involved in macular degeneration:**
  - TNF-α is a potent cytokine that enhances secretion of VEGF-A and VEGF-B by human choroidal fibroblast cells. J Cell Physiol. 2011
  - Genetic ablation of IL-6 led to significant suppression of AMD (murine CNV model). Am J Pathol. 2007

Tao Yan *et al*. APX3330 Promotes Neurorestorative effects after stroke in type one diabetic rats. Aging and Disease. Vol 9, Oct 2018
Apurinic/Apyrimidinic endonuclease 1 regulates inflammatory response in macrophages. Jedinak A, Dudhgaonkar S, Kelley MR, Sliva D. Anticancer Res. 2011 Feb;31(2):379-85. PMID: 21378315

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DR
DME

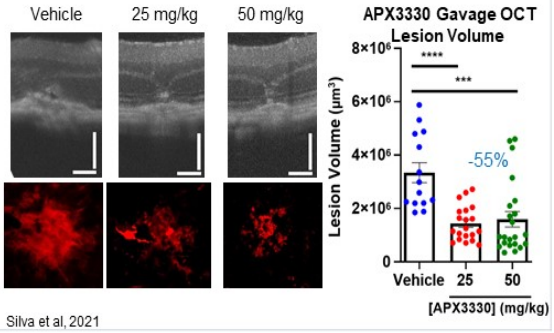
Preclinical Data: Oral APX3330 Blocks Neovascularization

Lesion Volume Decrease with Oral APX3330 in Murine Laser CNV Model Similar to EYLEA® Data

L-CNV Mouse Retina Model

APX3330

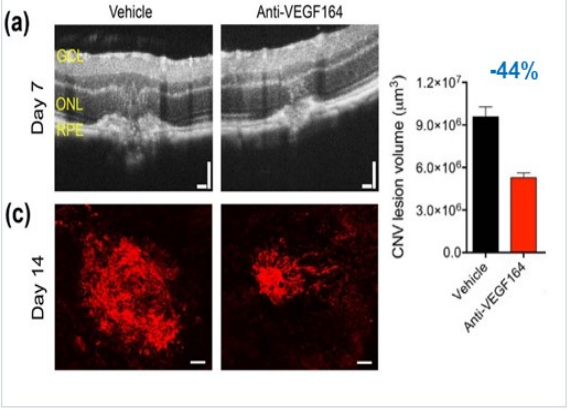
Lesion Size and Corresponding Fluorescent Stains in L-CNV Models Treated with APX3330 at 25 mg/kg oral gavage



Silva et al, 2021

L-CNV Mouse Retina Model

EYLEA



-Silva et al. Oral APX3330 treatment reduces L-CNV lesions in preclinical mouse model and confirms Phase 2 DR/DME clinical dose with sufficient distribution to human retina using PBPK modeling. Presented at the ARVO 2021 Annual Meeting
- Published data on EYLEA

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Phase 1/2 Clinical Trials: PK Data Supporting the ZETA-1 Trial

DR DME

APX3330 is Bioavailable and Reaches the Retina via Oral Administration

Does oral administration of APX3330 reach the retina in sufficient concentration?

Mouse

25 mg/kg APX3330 oral gavage measured in mouse retina[1]

Rat

10 mg/kg APX3330 oral gavage measured in rat eye[2]

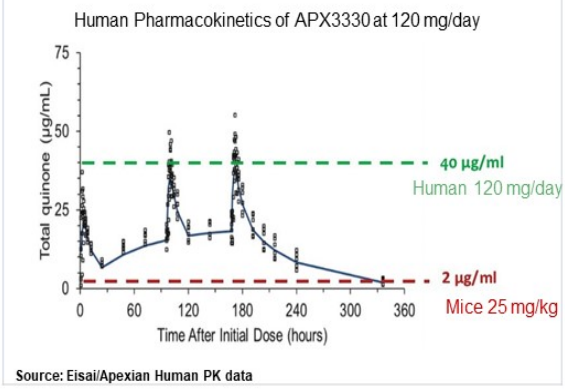
Human

300 mg BID (600 mg/day total)

Established PBPK model predicts APX3330 reaches sufficient human retinal concentrations[3]

Phase 1 PK Clinical Data

Human Drug Exposure Multiple Times Higher than Mouse Efficacious Levels



Source: Eisai/Apexian Human PK data

1. Apexian preclinical data
2. Eisai preclinical data
3. Silva et al. Oral APX3330 treatment reduces L-CNV lesions in preclinical mouse model and confirms Phase 2 DR/DME clinical dose with sufficient distribution to human retina using PBPK modeling. Presented at the ARVO 2021 Annual Meeting

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APX3330 Product Candidate Profile for Multiple Retinal Indications

DR
DME

First-in-Class Ref-1 Inhibitor with Favorable Human Safety Data for Retinal Indications

APX3330: Well-tolerated Oral Dose up to 600mg/day

Expected Efficacy Data

Improving Eye Health in Diabetics
↓ Inflammation
↓ Abnormal Angiogenesis

Enhance Compliance & Exposure
Oral pill may reduce the burden of frequent anti-VEGF injections

Safety Data

Few Systemic Adverse Effects
- < 5% Mild Gastrointestinal (diarrhea)
- < 5% Mild Skin Rash (reversible)
- Lack of Significant Acute Neurologic, Cardiovascular, Liver, or Pulmonary toxicity

No Ocular Effects
- No observed ocular AEs

Twice a day dosing of APX3330 being developed to provide steady state effectiveness with a tolerable chronic safety profile

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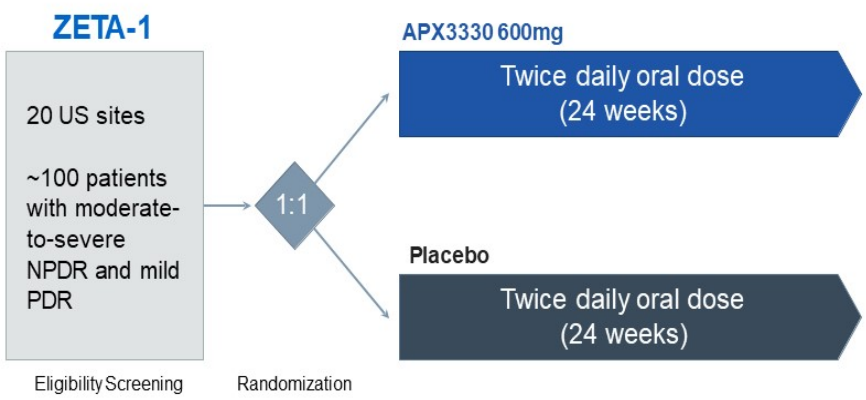
DR/DME ZETA-1 Phase 2b Design

Ongoing, Randomized, Double-Masked, Placebo-Controlled 24-Week Trial (Similar to Eylea Pivotal P3 DR Trial)



Phase 2b Start Initiated in April 2021

Top Line Expected in 2H22

Endpoints

Primary: % of subjects with a ≥ 2 step improvement on the DRSS (Diabetic Retinopathy Severity Scale) score at week 24

Secondary:

- Central subfield thickness (CST)
- BCDVA (ETDRS)
- DRSS change at week 12
- Rescue subjects
- Safety and tolerability

Exploratory:

- Labs / PK

NPDR = non-proliferative diabetic retinopathy (which includes non centrally involved diabetic macular edema)
PDR = proliferative diabetic retinopathy (which includes non centrally involved diabetic macular edema)

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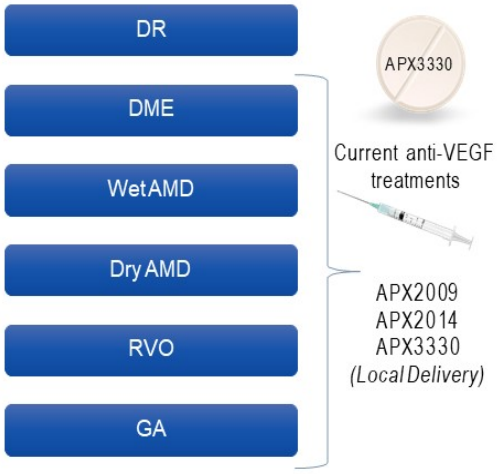
Innovative Approach for Retinal Diseases with APX Platform

APX3330 May Treat Patients Across the Spectrum of Retinal Diseases

Potential Differentiated Solution

- **Potential First Oral Rx for Retina Diseases**
  - First-line earlier intervention for the diabetic eye
  - Add-on therapy to current anti-VEGF treatments
- **Proven Novel Mechanism**
  - May decrease both inflammation and angiogenesis
- **Convenient Daily Regiment**
- **Favorable Oral Safety Profile**
  - As seen in 11 completed Phase 1 and Phase 2 clinical trials
- **Improve Patient Compliance**
  - Potentially alleviate the frequent burden of injections



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Boards and Milestones

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Fortunate for the Insights of Leading KOLs & Drug Candidate Co-Founders

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Past MAB Member

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Indiana University
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Retina Consultants of America

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Minnesota Eye Consultants

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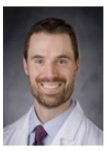
University of Minnesota

ChuVision Institute

Y. Ralph Chu, MD
Northwestern University



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University of North Carolina

Ophthalmic Consultants of Boston
Excellence in Eye Care

Jeffrey Heier, MD
Boston University

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Théa let's open our eyes
Shire
BAUSCH+LOMB

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2021 to 2022 Ocuphire Cadence of Milestones

Multiple Data Catalysts On Path To NDA(s)

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Recent FDA Ophthalmology Drug Approvals

FDA Record Number of Drugs Approved for Front and Back of the Eye in 2021

Company	Drug	Indication	Date	Status
Santen	Cyclosporine Topical Opthalmic Emulision	Severe Vernal Keratoconjunctivits	June 2021	New Product Approval
Oyster Point Pharma	OC-01 Nasal Spray	Dry Eye Disease	October 2021	New Product Approval
Ocular Therapeutix	Dextenz™	Ocular Itching Associated with Allergic Conjunctivitis	October 2021	sNDA Approved
Bausch Health / Clearside Biomedical	Xipere™	Macular Edema associated with Uveitis	October 2021	New Product Approval
	MydCombi™	Fixed combination mydriatic microdose system	October 2021	CRL, now drug/device classifcaiton
	Susvimo™	Wet-AMD	October 2021	New Product Approval
	Vuity ™	Presbyopia	October 2021 (10-29-21)	Approved Two months in advance

Source: Company websites, 2020 10K annual reports, Q2 2021 quarterly reports

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OCUP – Market Snapshot

Sufficient Cash Runway Through 2022

Ticker	OCUP	
Price	$4.02	Close on 11-1-21
Market Cap	~$70 M	As of 11-1-21
Common Shares Outstanding	17.3 M	As of 9-30-21
Cash	$22.2 M	As of 9-30-21
Cash Runway	Sufficient through 2022	Guidance as of 9-30-21
Average Daily Volume	~200 K	As of 11-1-21
Short Interest	~445K; <3% of Float	As of 11-1-21

Research Analyst - Institutional Coverage on OCUP

James Molloy	Alliance Global Partners
John Newman	Canaccord Genuity
Kristen Kluska	Cantor Fitzgerald
Prakhar Agrawal	Jones Trading

Source: FactSet

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Restore Vision & Clarity

www.ocuphire.com
ir@ocuphire.com

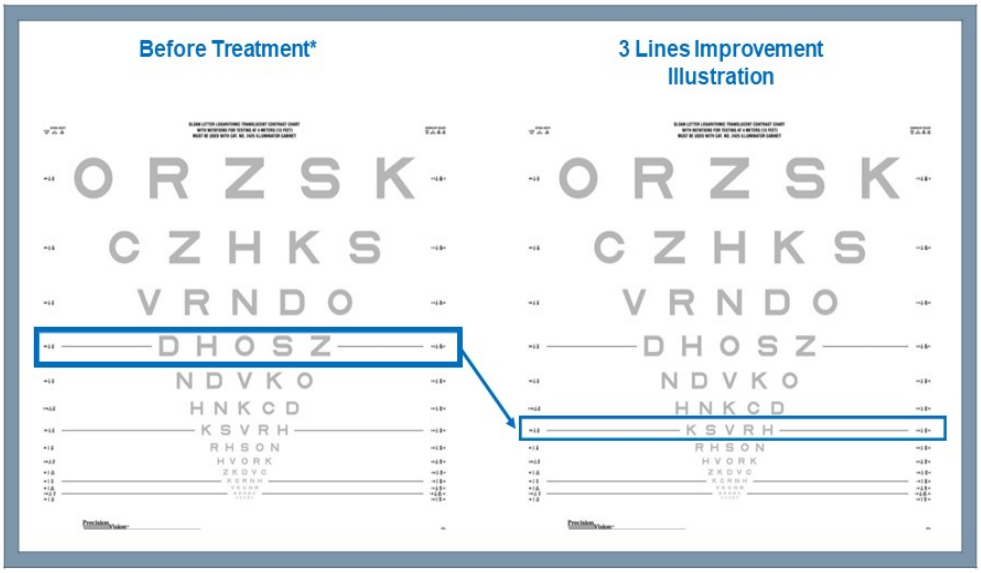
Appendix

NVD Endpoint: 5% Low Contrast Visual Acuity (LCVA) Chart

FDA Accepted Endpoint for Contrast Sensitivity Assessment

Primary Endpoint of Nyxol LYNX-1 Trial

Percent of subjects with ≥ 3 lines of improvement in mesopic low contrast best-corrected distance visual acuity (7 days)



** Inclusion Criteria includes subjects with baseline mesopic LCVA of 20/100 or worse*

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DR/DME Endpoint: Diabetic Retinopathy Severity Scale (DRSS)

FDA Accepted Endpoint for DR (EYLEA® in PANORAMA Pivotal Trial)

Primary Endpoint of APX3330 ZETA-1 Trial

Percent of patients with a ≥ 2 step improvement on the DRSS score at week 24

Patients included in the ZETA-1 Trial

DRSS Score	1 (10)	2 (20)	3 (35)	4 (43)	5, 6 (47, 53)	7 – 13 (60, 61, 65, 71, 75, 85,90)
Description	DR Absent	Micro-aneurysm only	Mild NPDR	Moderate NPDR	Moderately Severe NPDR	P Mod DR – Mild, erate, and Severe
Retinal Image						
	Healthy blood vessels with no bulges	Small bulges in blood vessel walls as well as other signs in the retina	More changes in the blood vessels in the retina and small spots of blood can become more visible	More blood vessels in larger areas of the retina show changes	Many of the blood vessels in the retina show visible changes	Incr eased growth of n ew, damaged bl ood vessels

A 13-point Scale Outlining the Various Stages of Diabetic Retinopathy

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